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PRESS RELEASE

THE FOREIGN EXCHANGE REGULATIONS, 2022

The Bank of Tanzania wishes to notify the general public that new Foreign Exchange Regulations, 2022 have been issued under the Foreign Exchange Act, Cap. 271, through Government Notice No. 294 of 2022, published in the Government Gazette on 13th May 2022.

The Regulations, among others, permit residents of the East African Community and Southern African Development Community, referred in the Regulations as prescribed territory, to invest in Treasury bills and bonds. The Regulations also permit a person resident in Tanzania to invest in the prescribed territory.

The Foreign Exchange Regulations, 2022, therefore, revoke the Foreign Exchange Regulations, 1998 and the Foreign Exchange (Listed Securities) Regulations, 2003. The Foreign Exchange Regulations, 2022 can be accessed from the Bank of Tanzania website www.bot.go.tz.

Prof. Florens D.A.M. Luoga Governor Bank of Tanzania

